

DOCUMENTO DE TRANSACCIONES DE ENERGIA REGIONAL - LOCAL  
RELIQUIDACION OFICIAL JULIO 2006  
Mercado Eléctrico Regional - NICARAGUA

| AGENTE                | CREDITO - DEBITO US\$           |                                |                            |                     |                          |                                    |                               |             |          |                   |                  |               |
|-----------------------|---------------------------------|--------------------------------|----------------------------|---------------------|--------------------------|------------------------------------|-------------------------------|-------------|----------|-------------------|------------------|---------------|
|                       | US\$ POR ENERGIA DE OPORTUNIDAD | US\$ TRANSMISION POR CONTRATOS | US\$ POR DESVIO DE CONTROL | US\$ POR EMERGENCIA | US\$ DE DESVIO POR FALLA | CARGO SERVICIO OPERACION SIST. EOR | CARGO VARIABLE DE TRANSMISION | PEAJE       |          | AJUSTE JUNIO 2006 | CARGO POR ENLACE | TOTAL         |
|                       |                                 |                                |                            |                     |                          |                                    |                               | RECIBIDO    | HONDURAS |                   |                  |               |
| GECSA                 | \$0.00                          |                                | \$11,260.27                | \$5,302.60          | \$485.32                 | -\$0.69                            | \$124.20                      |             |          | \$868.81          |                  | \$18,040.51   |
| GEOSA                 | \$0.00                          | \$0.00                         | \$56,971.32                | \$15,790.66         | \$3,099.48               | -\$0.79                            | \$544.27                      |             |          | \$1,488.73        |                  | \$77,893.67   |
| HIDROGESA             | \$0.00                          |                                | -\$2,374.78                | -\$11,858.95        | -\$97.67                 | -\$21.95                           | \$0.81                        |             |          | -\$3,258.60       |                  | -\$17,611.14  |
| EEC-20                | -\$7,644.39                     | -\$10,144.86                   | \$3,210.29                 | \$776.61            | \$35.96                  | -\$359.67                          | \$151.94                      |             |          | -\$632.14         |                  | -\$14,606.25  |
| MONTE ROSA            | \$0.00                          |                                | -\$256.94                  | -\$2,832.32         | -\$39.65                 | -\$5.26                            | \$4.89                        |             |          | -\$256.64         |                  | -\$3,387.91   |
| GENERADORA SN. RAFAEL | \$0.00                          |                                | -\$15.97                   | -\$105.58           | -\$1.17                  | -\$0.20                            | \$0.27                        |             |          | -\$11.48          |                  | -\$134.11     |
| DISSUR                | -\$199,798.51                   | \$0.00                         | -\$18,106.99               | -\$186,741.77       | -\$2,528.74              | -\$671.51                          | \$2,833.92                    |             |          | -\$9,965.55       |                  | -\$414,979.15 |
| DISNORTE              | -\$200,774.86                   | \$0.00                         | -\$16,805.58               | -\$180,872.39       | -\$2,347.43              | -\$661.71                          | \$2,833.91                    |             |          | -\$7,088.95       |                  | -\$405,717.01 |
| BLUEFIELDS            | \$0.00                          |                                | -\$238.54                  | -\$4,241.08         | -\$14.64                 | -\$8.00                            | \$27.32                       |             |          | -\$168.44         |                  | -\$4,643.39   |
| TRITON                | \$0.00                          |                                | \$326.07                   | -\$3,347.96         | \$86.46                  | -\$6.37                            | \$43.45                       |             |          | \$60.13           |                  | -\$2,838.22   |
| ENACAL                | \$0.00                          |                                | \$495.38                   | -\$174.89           | -\$3.53                  | -\$8.64                            | \$53.84                       |             |          | \$52.67           |                  | \$422.83      |
| CEMEX                 | \$0.00                          |                                | \$0.00                     | \$0.00              | \$0.00                   | \$0.00                             | \$0.00                        |             |          | -\$1.12           |                  | -\$1.12       |
| CHDN                  | \$0.00                          |                                | \$463.67                   | \$34.01             | \$38.37                  | -\$0.24                            | \$11.23                       |             |          | \$35.74           |                  | \$562.89      |
| HOLCIM                | \$0.00                          |                                | \$0.00                     | \$0.00              | \$0.00                   | \$0.00                             | \$16.14                       |             |          | \$0.00            |                  | \$16.14       |
| PLASTINIC             | \$0.00                          |                                | \$0.00                     | \$0.00              | \$0.00                   | \$0.00                             | \$6.11                        |             |          | \$0.00            |                  | \$6.10        |
| CCN                   | \$0.00                          |                                | -\$41.57                   | -\$381.13           | -\$8.10                  | -\$0.72                            | \$14.66                       |             |          | \$13.83           |                  | -\$404.23     |
| ENSA                  | \$0.00                          |                                | -\$7.03                    | -\$68.52            | -\$1.04                  | -\$0.13                            | \$6.12                        |             |          | \$7.71            |                  | -\$62.88      |
| PENSA                 | \$0.00                          |                                | -\$1.92                    | -\$35.47            | \$0.00                   | -\$0.07                            | \$72.32                       |             |          | \$0.00            |                  | \$34.86       |
| AGRICORP              | \$0.00                          |                                | -\$8.65                    | -\$81.63            | -\$1.14                  | -\$0.15                            | \$7.92                        |             |          | \$9.46            |                  | -\$74.21      |
| ENTRESA               |                                 |                                |                            |                     |                          |                                    |                               | \$13,125.14 | \$0.00   | \$33.43           | -\$2,155.00      | \$11,003.57   |
| TOTAL                 | -\$408,217.76                   | -\$10,144.86                   | \$34,868.93                | -\$368,837.82       | -\$1,298.50              | -\$1,738.08                        | \$6,753.32                    | \$13,125.14 | \$0.00   | -\$18,814.60      | -\$2,155.00      | -\$756,459.24 |

| AGENTE                | MWh POR TRANSACCIONES EN EL MER |                              |                           |                    |                         |                                    |
|-----------------------|---------------------------------|------------------------------|---------------------------|--------------------|-------------------------|------------------------------------|
|                       | MWh POR ENERGIA DE OPORTUNIDAD  | MWh POR ENERGIA DE CONTRATOS | MWh POR DESVIO DE CONTROL | MWh POR EMERGENCIA | MWh DE DESVIO POR FALLA | CARGO SERVICIO OPERACION SIST. EOR |
| GECSA                 | 0.00                            |                              | 99.58                     | 42.69              | 3.45                    | -2.66                              |
| GEOSA                 | 0.00                            | 0.00                         | 526.82                    | 124.46             | 19.19                   | -3.06                              |
| HIDROGESA             | 0.00                            |                              | -23.24                    | -86.66             | -0.91                   | -85.33                             |
| EEC-20                | -49.00                          | 1,347.82                     | 27.38                     | 5.91               | 0.25                    | -1,398.41                          |
| MONTE ROSA            | 0.00                            |                              | -2.39                     | -20.54             | -0.35                   | -20.44                             |
| GENERADORA SN. RAFAEL | 0.00                            |                              | -0.15                     | -0.78              | -0.91                   | -0.77                              |
| DISSUR                | -1,247.35                       |                              | -170.76                   | -1,372.45          | -24.17                  | -2,610.83                          |
| DISNORTE              | -1,252.35                       |                              | -156.22                   | -1,329.90          | -22.57                  | -2,572.75                          |
| BLUEFIELDS            | 0.00                            |                              | -2.25                     | -31.42             | -0.19                   | -31.11                             |
| TRITON                | 0.00                            |                              | 3.28                      | -24.54             | 0.52                    | -24.77                             |
| ENACAL                | 0.00                            |                              | 4.69                      | -1.16              | -0.98                   | -2.48                              |
| CEMEX                 | 0.00                            |                              | 0.00                      | 0.00               | 0.00                    | 0.00                               |
| CHDN                  | 0.00                            |                              | 4.28                      | 0.41               | 0.23                    | -0.93                              |
| HOLCIM                | 0.00                            |                              | 0.00                      | 0.00               | 0.00                    | 0.00                               |
| PLASTINIC             | 0.00                            |                              | 0.00                      | 0.00               | 0.00                    | 0.00                               |
| CCN                   | 0.00                            |                              | -0.36                     | -2.86              | -0.06                   | -2.80                              |
| ENSA                  | 0.00                            |                              | -0.07                     | -0.51              | -0.91                   | -0.50                              |
| PENSA                 | 0.00                            |                              | -0.02                     | -0.27              | 0.00                    | -0.27                              |
| AGRICORP              | 0.00                            |                              | -0.08                     | -0.61              | -0.91                   | -0.60                              |
| ENTRESA               | 0.00                            | 0.00                         | 0.00                      | 0.00               | 0.00                    | 0.00                               |
| TOTAL                 | -2,548.70                       | 1,347.82                     | 310.47                    | -2,698.22          | -24.73                  | -6,757.7                           |